

TABLE 1

OXFORDSHIRE COUNTY COUNCIL PENSION FUND
OVERALL VALUATION OF FUND AS AT 31st MARCH 2025

| | COMBINED PORTFOLIO 01.01.25 | Brunel Pension Partnership Active Equities | | Brunel Pension Partnership Passive Equities | | Legal & General Fixed Interest | | Brunel Pension Partnership Fixed Interest | | Brunel Pension Partnership Property | | Brunel Pension Partnership Other Investments | | In House Other Investments | | COMBINED PORTFOLIO 31.03.2025 | | |
|---|-----------------------------------|--|------------------------|---|------------------------|-----------------------------------|------------------------|---|------------------------|---|------------------------|--|------------------------|-------------------------------|------------------------|-------------------------------------|------------------------|-------------|
| Investment | Value £' 000 | Value £' 000 | % of Total Value | Value £' 000 | % of Total Value | Value £' 000 | % of Total Value | Value £' 000 | % of Total Value | Value £' 000 | % of Total Value | Value £' 000 | % of Total Value | Value £' 000 | % of Total Value | Value £' 000 | % of Total Value | Target % |
| EQUITIES | | | | | | | | | | | | | | | | | | |
| UK Equities* | 402,353 | 393,805 | 29.2% | 18,684 | 3.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 412,489 | 11.4% | 10.0% |
| Global High Alpha Equities | 373,571 | 355,287 | | | | | | | | | | | | | | 355,287 | 9.8% | 9.0% |
| Sustainable Equities | 628,394 | 599,037 | | | | | | | | | | | | | | 599,037 | 16.5% | 16.0% |
| Paris Aligned Benchmark Global Equities | 652,835 | | | 599,976 | | | | | | | | | | | | 599,976 | 16.5% | 16.0% |
| Total Overseas Equities | 1,654,800 | 954,324 | 70.8% | 599,976 | 97.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 1,554,300 | 42.8% | 41.0% |
| BONDS | | | | | | | | | | | | | | | | | | |
| Corporate Bonds | 139,549 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 141,217 | 27.7% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 141,217 | 3.9% | 4.0% |
| Index-Linked | 210,170 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 206,004 | 40.4% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 206,004 | 5.7% | 7.0% |
| Multi Asset - Credit | 160,305 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 162,980 | 31.9% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 162,980 | 4.5% | 5.0% |
| Total Bonds | 510,024 | 0 | 0% | 0 | 0.0% | 0 | 0.0% | 510,201 | 100.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 510,201 | 14.1% | 16.0% |
| ALTERNATIVE INVESTMENTS | | | | | | | | | | | | | | | | | | |
| Property | 228,646 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 212,799 | 96.1% | 0 | 0.0% | 15,667 | 3.8% | 228,466 | 6.3% | 8.0% |
| Private Equity | 462,662 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 160,014 | 31.1% | 288,711 | 69.4% | 448,725 | 12.4% | 10.0% |
| Infrastructure | 141,664 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 110,869 | 21.6% | 37,343 | 9.0% | 148,212 | 4.1% | 5.0% |
| Secured Income | 152,067 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 151,516 | 29.5% | 0.0% | 0.0% | 151,516 | 4.2% | 5.0% |
| Private Debt | 85,634 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 88,599 | 0.0% | 0.0% | 0.0% | 88,599 | 2.4% | 5.0% |
| Total Alternative Investments | 1,070,673 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 212,799 | 96.1% | 510,998 | 99.3% | 341,721 | 82.1% | 1,065,518 | 29.4% | 33.0% |
| CASH | 77,185 | 110 | 0.0% | 0 | 0.0% | 13 | 100.0% | 0 | 0.0% | 8,687 | 3.9% | 3,388 | 0.7% | 74,407 | 17.9% | 86,605 | 2.4% | 0.0% |
| TOTAL ASSETS | 3,715,035 | 1,348,239 | 100.0% | 618,660 | 100.0% | 13 | 100.0% | 510,201 | 100.0% | 221,486 | 100.0% | 514,386 | 100.0% | 416,128 | 100.0% | 3,629,113 | 100.0% | 100.0% |

| | | | | | | | | |
|-----------------|--------|--------|-------|--------|-------|--------|--------|---------|
| % of total Fund | 37.15% | 17.05% | 0.00% | 14.06% | 6.10% | 14.17% | 11.47% | 100.00% |
|-----------------|--------|--------|-------|--------|-------|--------|--------|---------|